

NEWS ALERT

26 November 2025



RBI extends export realisation timelines [*Notification No. FEMA 23(R)(7)/2025-RB dated 13 November 2025*]

The Reserve Bank of India ('RBI'), effective from 14 November 2025 has amended the Foreign Exchange Management (Export of Goods and Services) Regulations, 2015 to support exporters facing global disruptions:

- The timeline to realise and repatriate the export proceeds for the export value of goods/software/services has been extended from 9 months to 15 months.
- The above benefit shall also be available to units in Special Economic Zones (SEZ) / Status Holder exporters / Export Oriented Units (EOUs) and units in Electronics Hardware Technology Parks (EHTPs), Software Technology Parks (STPs) and Bio-Technology Parks (BTPs).
- The timeline for shipment of goods in cases where an Indian exporter has received any advance payment from the overseas buyer has been extended from 1 year to 3 years. Refund of any unutilized advance or interest arising from inability to ship goods does not require RBI approval until this 3-year period expires.

JMP Insights – *These amendments provide exporters greater operational flexibility in managing funds and ease cross-border compliance requirements. This is a significant relief amid global trade disruptions and supply chain delays.*

Should you wish to discuss any of the above issues in detail or understand the applicability to your specific situation, please feel free to reach out to us on coe@jmpadvisors.in.

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